University of Alaska Foundation
Endowment Report

Mike Ardaw Scholarship

Activity report for the period of
January 1, 2009 to December 31, 2009

Report To: William Shary
Endowment ID: 80604
Benefiting Campus: UA System

Financial Information

	Historic Principal	Accumulated Earnings	Spendable Income
Beginning Balance as of January 1, 2009:**	**$242,462.86**	**$110,672.65**	**$21,868.04**
Contribution Income			
Investment Income Including Gain/Loss		$33,500.86	
Spendable Distribution		($18,610.50)	$18,610.50
Administrative Fees		($4,293.12)	
Transfers In (Out)			
Expenditures			($11,750.00)
Ending Balance as of December 31, 2009:**	**$242,462.86**	**$121,269.89**	**$28,728.54**

Other Information:
FY11 Projected Annual Spendable Distribution:
$17,018.40

For questions concerning this report, please contact:

University of Alaska Foundation
910 Yukon Drive, Suite 206
Fairbanks, Alaska 99775
Telephone: 907-450-8030

Endowment Management
All the Foundation's Endowments are accounted for separately but pooled for investment purposes in the Consolidated Endowment Fund (CEF), which was $222.9 Million in size on December 31, 2009. The CEF is invested in a conservative, diversified portfolio under the direction of the Foundation's Investment Committee.

The University of Alaska Foundation Annual Report is available at:
www.alaska.edu/foundation

Fact: Graduation rates reached all-time highs in recent years; UA conferred 3,427 degrees in FY09. In FY08, 85 percent of UA graduates lived in Alaska and were employed in-state. Students report little difficulty getting a job after graduation, with two-thirds of graduates saying that the process was easy or very easy.

The Foundation Annual Report is now online. See it at www.alaska.edu/foundation!

** Balance will be affected by any open or pending grants and contracts, pledges, non-cash items, payables, or other adjustments on the fund.

Prepared on: 4/26/2010